

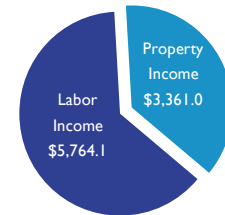
# Business Perspective

## The LACCD Stimulates Economic Growth

- The District’s past and present activities in the workforce account for \$5.8 billion in labor income (i.e., wages, salaries, and benefits) and \$3.4 billion in property income (i.e., dividends, interest, and rent) of the region’s current economy.
- Altogether, the annual operations of the District and the cumulative effects of its past and present students contribute roughly \$9.1 billion in income to the current Los Angeles County economy.

### Regional Growth Due to the LACCD

(amounts in millions)



## The LACCD Raises Consumer Spending

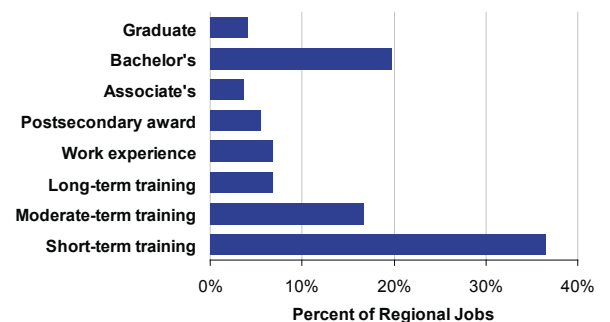


- The District employed 4,656 full-time and 6,684 part-time faculty and staff during FY 2006-07, with an annual payroll of \$499.7 million.
- The District had a total operating budget of \$764.8 million, of which \$686.9 million (or 90%) was spent in the local region.
- LACCD students who come from outside Los Angeles County to attend college generated an estimated \$34.3 million in sales while in the region.

## The LACCD Creates a Skilled Workforce

- LACCD activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry.
- It is estimated that the present-day Los Angeles County workforce embodies about 18.9 million credit hours of past and present LACCD training. These added skills promote business productivity and increase regional income.

### Skill Levels Required by Area Jobs



EMSI is a leading provider of socioeconomic impact and strategic planning tools to community and technical colleges in the US and Canada. Visit us at [www.economicmodeling.com](http://www.economicmodeling.com) for more information. To see full documentation of the study, please contact the District.

